

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: SELLING PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23£	2023/24£	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	13000	14000	-7%	The expenditure for 2022-23 was £14,020 and the additional money spent was taken from the parish council reserves. This year it is estimated that expenditure would be similar and that reserves should be preserved in view of the parish council's aging defibrillators.
Box 3 <i>Other income</i>	1020	1119	-9%	Not required
Box 4 <i>Staff costs</i>	8198	8904	-8%	Not required
Box 5 <i>Loan interest/ capital</i>	0	0	0%	Not required
Box 6 <i>Other payments</i>	10424	6671	56%	Additional purchases in 2022-23 of £3,753 made up of: £986 was paid towards a Traffic Regulation Order, a new copy of Arnold Baker was purchased at £131, a replacement street light was purchased at £998, monies paid under community grants were £3223 compared to £2010 this year, a difference of £1,213. There is a charge of £306 for hall hire in 2022-23 but no hall hire for 2023-24.
Box 7 <i>Balances carried forward</i>	16578	16121	3%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance
Box 9 <i>Fixed assets & long-term assets</i>	9221	9221	0%	Explain <u>all</u> movements in this category and not just those above 15% Not required
Box 10 <i>Total borrowing</i>	0	0	0%	Not required