

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Selling Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000) but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22£	2022/23£	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	13000	13000	0	None required
Box 3 Other income	3662	1020	259%	In 2020-21 S106 monies was received for childrens play equipment to the value of £11,963.18. As a result in 2021-22 the VAT reclaim was higher by £1,759 plus a grant of £562 from KCC due to additional costs due to Covid-19, plus a donation towards the cost of defibrillator pads of £478.00, less a credit of £203.00 in the same period.
Box 4 Staff costs	7365	8198	-10%	None required
Box 5 Loan interest/capital	0	0	0	None required
Box 6 Other payments	8076	10424	-23%	£986 was paid towards a Traffic Regulation Order. A new copy of Arnold Baker was purchased at £131. Lighting costs increased from £371 to £738 and £998 was spent on a replacement streetlight
Box 9 Fixed assets & long-term assets	8883	7915	12%	£1,175 for a replacement streetlight and £131 for latest edition of Arnold Baker book
Box 10 Total borrowing	0	0		None required