

Explanation of variances – pro forma

Name of smaller authority: **Selling Parish Council**
 County area (local councils and parish meetings only): **Kent**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31-Mar-19 £	31-Mar-20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,702	14,889				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,029	20,264	9,225	83.84%	YES		Provision was made for legal fees regarding an enquiry on financial matters
3 Total Other Receipts	5,468	1,443	-4,025	73.61%	YES		A donation was made towards the cost of the repair of street lighting
4 Staff Costs	4,693	3,864	-829	17.66%	YES		The Council were without a Clerk for a considerable period of time
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,517	12,559	1,042	9.05%	NO		
7 Balances Carried Forward	14,989	20,263					
8 Total Cash and Short Term Investments	14,989	20,263					
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,077	7,676	599	8.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable